William Blair

October 31, 2026
Fact Sheet

William Blair International Equity ETF
WBIE

William Blair International Equity ETF – WBIE
High-quality growth approach with 30+ years of consistent execution diversified across developed and emerging markets

Fund Strategy
WBIE seeks to identify high-quality international companies with attractive growth potential

Conviction-based approach focused on leading companies in terms of products, services, and execution

Applies comprehensive fundamental research and quantitative tools to an ex-U.S. opportunity set

Represents the purest application of William Blair's high-quality and growth discipline

FUND FACTS AND STATISTICS

Number of Holdings	55
Wgtd Avg Mkt Cap ($B)	$218.2
Unwgtd Median Mkt Cap ($B)	$53.5
P/E Ratio (Next 12 Months)	16.5
EPS Growth (Projected)(%)	23.7%
Expense Ratio (Gross)	0.80%
Expense Ratio (Net)	0.55%

Net expense ratios reflect a contractual agreement by the Fund's Adviser to waive fees and/or reimburse expenses to limit fund operating expenses until 04/30/2028.

FUND INFORMATION

Advisor: William Blair Investment Management
Ticker: WBIE
CUSIP: 96890A306
Exchange: NYSE Arca
Inception Date: 10/14/2026
Shares Outstanding: 204,000
Benchmark: MSCI All Country World ex-US Index (net)
Distribution Frequency: Annual
Total Net Assets ($M): $5

INVESTMENT PERFORMANCE % (AS OF 10/31/26)

	QTR	YTD	1Y	3Y	5Y	10Y	Since Incep.
Fund at Market	--	--	--	--	--	--	-3.37
Fund at NAV	--	--	--	--	--	--	-3.25
MSCI All Country World ex-US Index (net)	--	--	--	--	--	--	-1.18

Performance cited represents past performance. Past performance does not guarantee future results and current performance may be lower or higher than the data quoted. Returns shown assume reinvestment of dividends and capital gains. Investment returns and principal will fluctuate with market and economic conditions and you may have a gain or loss when you sell shares. For the most current month-end performance information, please call +1 800 742 7272, or visit im.williamblair.com/investments/etfs.

Net Asset Value (NAV) is the dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding and calculated at the end of each business day.

Market Price is the official closing price as of the end of the prior business day from the primary listing exchange.

PORTFOLIO MANAGEMENT



Alaina Anderson, CFA
Started in Industry: 2001
Education: B.S., University of Pennsylvania;M.B.A., University of Chicago



Simon Fennell
Started in Industry: 1992
Education: M.A. , Univ of Edinburgh;M.B.A., Johnson Graduate School of Management, Cornell Univ.



Andrew Siepker, CFA
Started in Industry: 2004
Education: B.S., University of Nebraska



Chandan Khanna
Started in Industry: 2002
Education: M.B.A., INSEAD; B. Com., Univ. of Mumbai

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TOP TEN HOLDINGS (%)[2, 3]

Company	Industry	% of Fund
Taiwan Semiconductor Manufacturing Co Ltd	Semiconductors & Semiconductor Equipment	4.8
Samsung Electronics Co Ltd	Technology Hardware, Storage & Peripherals	4.8
ASML Holding NV	Semiconductors & Semiconductor Equipment	3.9
Sumitomo Mitsui Financial Group Inc	Banks	3.2
Argenx SE	Biotechnology	2.7
Banco Bilbao Vizcaya Argentaria SA	Banks	2.5
Fujikura Ltd	Electrical Equipment	2.5
SK hynix Inc	Semiconductors & Semiconductor Equipment	2.5
Barclays PLC	Banks	2.3
ORIX Corp	Financial Services	2.2
Total Top 10		31.4

SECTOR DIVERSIFICATION (%)[2, 3]

Sector Type	Fund	Index[1]
Financials	21.4	25.1
Information Technology	21.3	20.1
Industrials	17.3	13.7
Health Care	13.8	7.6
Consumer Discretionary	6.6	7.6
Materials	5.5	6.5
Energy	5.0	5.4
Utilities	4.8	3.2
Communication Services	2.9	4.3
Consumer Staples	1.4	5.4
Real Estate	--	1.2

MARKET CAP DIVERSIFICATION (%)[2, 3*]

Market Cap	Fund	Index[1]
> $20B	91.2	76.9
$5B - $20B	8.9	19.5
< $5B	--	3.6

GEOGRAPHIC DIVERSIFICATION (%)[2, 3]

Region	Fund	Index[1]
Western Hemisphere	4.0	8.7
Europe, Middle East Ex-U.K.	34.4	30.4
United Kingdom	12.3	8.7
Japan	19.6	14.4
Asia Ex-Japan	6.5	6.2
Emerging Markets Totals	23.2	31.7
Emerging Asia	17.0	26.3
Latin America	6.2	2.2
Europe, Mid-East, Africa	--	3.3

Please carefully consider the William Blair ETFs' investment objectives, risks, charges, and expenses before investing. This and other information is contained in the prospectus and summary prospectus, which you may obtain by calling 1-800-742-7272. Read the prospectus and summary prospectus carefully before investing. Investing includes the risk of loss.

ETF shares are bought and sold on an exchange at market prices rather than NAV and may trade at a premium or discount to NAV. Investors may pay more than NAV when buying shares and receive less than NAV when selling shares. Brokerage commissions and other trading costs may reduce returns. Shares of the ETFs are not redeemable with the ETF other than in creation unit aggregations. There can be no assurance that an active trading market for the ETF's shares will develop or be maintained.

Risks: The Fund's returns will vary, and you could lose money by investing in the Fund. Equity securities may decline in value due to both real and perceived general market, economic, and industry conditions. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks. Investing in emerging markets can increase these risks. The securities of emerging market companies may be subject to greater volatility and less liquidity than companies in more developed markets. Individual securities may not perform as expected or a strategy used by the Adviser may fail to produce its intended result. Currency rates may fluctuate significantly over short periods of time and may reduce the returns of a portfolio. The Fund is non-diversified, meaning that it is permitted to invest a larger percentage of its assets in fewer issuers than diversified funds. Thus, the Fund may be more susceptible to adverse developments affecting any single issuer.

This content is for informational and educational purposes only and not intended as investment advice or a recommendation to buy or sell any security. Investment advice and recommendations can be provided only after careful consideration of an investor's objectives, guidelines, and restrictions.

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[1]**Weighted Average Market Capitalization:** The Weighted Average Market Capitalization for a portfolio is calculated as the average market capitalization of the stocks within the portfolio, weighted by the amount of each stock owned. **Unweighted Median Market Capitalization:** This calculation represents the median market capitalization of the stocks in the portfolio, regardless of the amount of each stock owned. **P/E (Price/Earnings) Ratio:** A stock with a higher P/E ratio would be considered more expensive relative to another stock with a lower P/E. An investor may pay a higher P/E for a stock for several reasons including, but not limited to, an expectation that the company possesses higher returns on invested capital, less economic sensitivity, higher consistency of earnings and/or higher earnings growth potential. **EPS Growth (Long-Term Projected):** This measure represents the weighted average of forecasted growth in earnings expected to be experienced by stocks within the portfolio over the next 3-5 years. This projected earnings growth should not be considered an indication of future fund performance. **Trailing 1-Year Turnover:** This figure reflects the portfolio's trading activity by calculating the amount of the portfolio's holdings bought or sold over the prior year, expressed as a percentage of the portfolio's average market value. Turnover figures may be related to the amount of trading costs experienced by the portfolio. [2]Cash represents cash and any short-term or overnight investments held by the Fund.
[1]The MSCI All Country World ex-US Index (net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. This series approximates the minimum possible dividend reinvestment. For more information on the index, please visit the MSCI website.
[3]Top ten holdings are shown as % of total net assets. Sector, Market Cap, and Geographic Diversification charts show % of investments for the Fund and its benchmark Index and exclude cash equivalents. Sector diversification calculated by William Blair based on Global Industry Classification Sectors (GICS). Market capitalization and geographic distribution are calculated by William Blair. Weights may vary over time as benchmark index weights shift.
[4]Information about the Fund's holdings should not be considered investment advice. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.
[5]These amounts are calculated using float-adjusted market capitalizations.

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